



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Akesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
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Email : info@afsl.co.in
Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

To
BSE Limited,
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,

June 27, 2019

Scrip Code: 530245

Ref: AFSL/LODR/001/19-20

Dear Sir,

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) 2015

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,

For Aryaman Financial Services Limited


Gunjan Kataruka
(Company Secretary & Compliance Officer)

Disclosures of Related Party Transactions and balances for the half year ended 31st March 2019 :

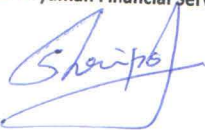
In pursuant with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act 2013, Company Directors, members of Company's Management and Key Managerial Personnel are considered. List of related party of the Company is as below:

Sr No.	Name of Related Party	Nature of Relationship
1	Mahshri Enterprises Pvt Ltd	Holding Company
2	Aryaman Capital Markets Limited	Subsidiary Company
3	Escorp Asset Management Limited	Subsidiary Company
4	Mr. Shripal Shah, Director & CFO	Key Managerial Personnel
5	Mr. Shreyas Shah, Director	Key Managerial Personnel
6	Mrs. Roopa Shah	Key Managerial Personnel's relative
7	Mrs. Meloni Shah (Wife of Shripal Shah)	Key Managerial Personnel's relative
8	Vardhaman Investment (Proprietor - Mrs. Roopa Shah - Mother of Shripal Shah)	Entities in which KMP have significant influence
9	Ms. Gunjan Kataruka	Company Secretary
10	Mr. Deepesh Jain	Company Secretary (Resigned w.e.f 31.12.2018)

Related Party Transactions

Sr. No.	Name of the Related Party	Nature of Transactions	For the half year ended March 31, 2019
1	Mr. Shripal Shah	Salary	9,00,000
2	Mr. Shreyas Shah	Salary	4,50,000
3	Ms. Gunjan Kataruka - Company Secretary	Salary (1st Jan 2019 to 31st March 2019)	1,59,000
4	Mr. Deepesh Jain - Company Secretary (Resigned w.e.f 31st December 2018)	Salary (1st Oct 2018 to 31st Dec 2018)	3,44,000

For Aryaman Financial Services Limited



Shripal Shrenik Shah
 Executive Director
 DIN: 01628855